

**FIDEURAM ASSET MANAGEMENT (IRELAND) dac**

Registered office: International House, 3 Harbourmaster  
Place,  
IFSC, Dublin 1, D01 K8F1  
IRELAND  
(the "**Management Company**")

**MANAGEMENT COMPANY**

of the Luxembourg Mutual Investment Fund  
with multiple sub-funds

**WILLERFUNDS**

(the "**Fund**")

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**Notice to the unitholders of  
Willerfunds Private Suite Eurizon Multi-Asset Circular Economy**

Dublin, 9 June 2026

Dear unitholder,

The board of directors of the Management Company (the "**Board**", any each member a "**Director**") has resolved to merge the sub-fund **AILIS VONTOBEL GLOBAL ALLOCATION**, a sub-fund of AILIS, (the "**Absorbed Fund**") incorporated in the Grand Duchy of Luxembourg as a société anonyme, having its registered office at 28, boulevard de Kockelscheuer, L-1821 Luxembourg and qualifying as a société d'investissement à capital variable organised pursuant to Part I of the Law of 17<sup>th</sup> December 2010 on undertakings for collective investment, as amended (the "**2010 Law**") (the "**Absorbed Sub-Fund**") with the sub-fund **WILLERFUNDS – PRIVATE SUITE – EURIZON MULTI-ASSET CIRCULAR ECONOMY** (the "**Absorbing Sub-Fund**" and together the "**Sub-Funds**") (the "**Merger**") with effect as of 24 July 2026 (the "**Effective Date**").

The Board has resolved to merge the Absorbed Sub-Fund with the Absorbing Sub-Fund in accordance with articles 65 and following of the 2010 Law.

**1) Rationale of the Merger**

- (i) the economic rationalization of the products range with the aim of offering shareholders of the Absorbed Sub-Fund access to the Willerfunds Private Suite, a range dedicated to a multi-manager market-leading product with a strong ESG focus. The shareholders of the Absorbed Sub-Fund will be afforded the advantage of shifting their investment across different portfolio strategies at a lower level of fee; and

- (ii) the Merger will bring benefit to the investors through economies of scale in the management of the Absorbing Sub-Fund thanks to a consolidation of the assets under management.

In light of the above, the Board and the board of directors of the Absorbed Fund are of the opinion that the decision to undertake the Merger is in the best interests of the unitholders respectively shareholders of both Sub-Funds.

## 2) Impact on Unitholders

The Board believes that the Merger is in the best interest of the unitholders and will have no negative impact on the unitholders of the Absorbing Sub-Fund.

A copy of the latest prospectus of the Absorbed Fund, the consolidated articles of incorporation of the Absorbed Fund, the current management regulations of the Fund, and the KIDs for both Sub-Funds are available for inspection at the registered office of the Company and the Management Company.

## 3) Merger Procedure

Upon the Effective Date, the assets and liabilities of the Absorbed Sub-Fund will be transferred to the Absorbing Sub-Fund. Shares in the Absorbed Sub-Fund will be cancelled and the shareholders of the Absorbed Sub-Fund will receive a number of units of the Absorbing Sub-Fund (the "**New Units**"), the total value of which will correspond to the total value of the shares held in the Absorbed Sub-Fund.

Shareholders of each class of the Absorbed Sub-Fund shall receive units in the corresponding class of the Absorbing Sub-Fund.

The number of New Units allocated to the shareholders of the Absorbed Sub-Fund will be determined on the basis of the exchange ratio obtained by dividing the net asset value per share of each share class of the Absorbed Sub-Fund by the net asset value per unit of the Absorbing Sub-Fund as of **24 July 2026**.

As a consequence of the Merger, the Absorbed Sub-Fund will cease to exist with effect on the Effective Date.

**Unitholders of the Absorbing Sub-Fund who do not agree to any of the above changes may redeem their units provided their redemption request is received before 12.00 noon (Luxembourg time) on 17 July 2026 (free of charge) (the "Cut-Off Point").**

In the event that the Effective Date is postponed due to unforeseen circumstances, unitholders will be informed accordingly.

All outstanding liabilities of the Absorbed Sub-Fund will be determined as of the Effective Date. Generally, these liabilities comprise fees and expenses which have accrued and are or will be reflected in the net asset value per share. Any additional liabilities incurred after as of the Effective Date will be borne by the Absorbing Sub-Fund.

It is not expected that realignment will be required for the Absorbing Sub-Fund's portfolio. The performance of the Absorbing Sub-Fund will not be impacted by the Merger.

All Merger expenses will be borne by the Management Company, which acts as management company of both the Absorbed Fund and the Fund.

Copies of all relevant documents may be obtained and/or inspected free of charge at the registered office of the Management Company.

Copies of the relevant key information documents of the Absorbing Sub-Fund are attached and have to be read.

The Board has entrusted an approved statutory auditor to validate, in accordance with Article 71(1) of the 2010 Law, the criteria adopted for the valuation of the assets and liabilities, the calculation method of the exchange ratio and the actual exchange ratio determined as of the Effective Date. Copies of the report(s) of the approved statutory auditor relating to the Merger may also be obtained free of charge upon request at the registered office of the Management Company.

**WARNING: As a consequence of the Merger investors may become subject to new or different taxes in their tax domiciles or other jurisdictions where they pay taxes. You should consult your own professional advisers as to the implications of the Merger under the laws of the country of your nationality, residence, domicile or incorporation.**

If you have any questions concerning this Merger, please do not hesitate to contact the Management Company:

Fideuram Asset Management (Ireland) dac  
International House, 3 Harbourmaster Place,  
IFSC, Dublin 1, D01 K8F1, Ireland  
Phone : [+353 1 673 8000](tel:+35316738000)

The Management Company